

Renovate to Elevate

Advancing the Timeline for Sizable Home Renovations



A family shared with their advisor their desire to upgrade their primary residence and also begin renovations on a second home. While exploring home equity financing, they realized that given their current levels of home equity, the timeline for these projects was still years away. They started considering the option of liquidating some of their investments to finance the projects.

Their financial advisor introduced an alternative thought—a TriState Capital securities-based line of credit (SBLOC). Unlike home equity lines of credit (HELOCs) that rely on current home value, an SBLOC would use their non-qualified investment portfolio as collateral, offering them immediate access to cash while keeping their assets invested.

Simple and quick loan establishment with no fees.

Access to SBLOC project funding was quickly secured through their advisor. They didn't have to provide additional information for underwriting, and there were no costs to apply or to keep their line open.

Attractive SBLOC rates keep finance costs within budget.

Not only were materials and labor less expensive for them now than they would be in the future, but when combined with the competitive cost of SBLOC borrowing, the overall expenses of the project were also efficiently managed.

Flexibility to control expenditures.

With 24/7 access to TriState Capital's myAccess client portal, the family self-managed cash disbursements and oversaw project expenses and changes with ease. The ability to adapt to changes during the renovation process added to their peace of mind.

Confidence to add assets to investment account over time.

Over time, the SBLOC's flexible liquidity increased the family's comfort level in adding additional assets to their investment account, since they knew they could quickly access cash if needed.

WE MAKE IT HAPPEN.

INNOVATIVE RATE STRUCTURES

Fixed and variable

CUSTOMIZED SOLUTIONS

Meeting clients' objectives

PERSONAL SERVICE

From an experienced, dedicated team

EFFICIENT EXECUTION

Working capital in days

CONTACT US

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Securities-based lending is a non-purpose margin loan secured by eligible, marketable securities. It is non-purpose because the proceeds of the line of credit cannot be used to purchase or carry securities. Securities-based lending has special risks and is not suitable for all investors. The risk of securities-based lending include: (i) market fluctuations that may cause the value of pledged assets to decline, (ii) a decline in the value of the pledged securities that could result in selling the securities to maintain equity, and (iii) possible adverse tax consequences as a result of selling securities. Fluctuations in market interest rates could also affect the applicable index rate that applies to your line of credit, causing the cost of the credit line to increase significantly. The interest rates charged on lines of credit backed by securities are determined in part by the line of credit amount as outlined in the loan documents.